

**MINUTES OF 22<sup>nd</sup> ANNUAL GENERAL MEETING ON 30 JUNE 2019**

**VENUE: ANANDA BHAVAN RESTAURANT**

**95 SYED ALWI ROAD, SINGAPORE 207671**

1. Registration commenced at 3.00 p.m
2. The Meeting commenced at 3.30 p.m.
3. Establishment of Quorum: No. of members present: 56. Quorum of 30 was met.
4. Standing orders and other reports were distributed.
5. The Chairman Mr R. Kalaichelvan read out the standing orders and the agenda for the day.
6. Chairman addressed the meeting on the topical issues and assured the meeting that the Society will continue to improve to be on track like similar other organisations.
7. The Meeting unanimously approved minutes of 21<sup>st</sup> AGM of the society held on 24.06. 2018.

Proposer: Mr. TRC Raja

Secunder: Mr. Manickavasagam s/o R M K P

8. The Audited Accounts was circulated to members. Mr. Manimaran pointed out an error in page 28 of the Financial Statement. The total sum of Finance Costs should be \$23,058 and not as shown as 132,124.
9. After much deliberations the Statement of Financial Statements for the Year 2018 were Unanimously approved.

Proposer: Mr. Kalimuthu

Secunder: Mr. Manickavasagam s/o R M K P

10. The proposed savings interest payout. The meeting approved the financial statement and the interest payout unanimously.

Proposer: Mr. Kalimuthu

Secunder: Mr. Manickavasagam s/o R M K P

11. For the financial year 2018, the payout of savings interest is 2%. No dividends is payable on thrift savings and shares.

Proposer: Mr. Kalimuthu

Secunder: Mr. Manickavasagam s/o R M K P

12. Mr V. Pandian pointed out an error in item 2 of the Annual Report 2018. "three representatives joined the Board of Directors" should read as "three TRC representatives joined the Board of Directors". It will be amended accordingly.

Proposer: Mr. Manimaran

Seconder: Mr Sivabalan

13. Chairman reported that the previous auditor's performance was not up to the mark. He was engaged in March 2018. After several reminders he had sent one officer to do the auditing in May 2018. The final report was not prepared timely which delayed our arrangement for the AGM. The Chairman requested the Meeting unanimously approved that the audit committee would select an Auditor to audit the 2019 Financial Year Accounts.

Proposer: Mr. Kunseakanan

Seconder: Mr. S.Sivabalan

14. Mr Manickavasagam had resigned from the Board to concentrate in his work. However he would continue to advise the Board as a Legal advisor. The Board had co-opted Mr Dominic Ilayaraja to fill up the vacant position. Mr. Dominic's term of office ended at the AGM. Thus there was one vacancy which needed to be filled by elections at the AGM
15. The Meeting proceeded to elect Mr. Dominic Ilayaraja as a member of the Board, as there were no other nominations to fill the single vacancy. The election was conducted (chaired by Mr. Nithyanatham ) by secret ballot and Dominic received 40 votes in favour of his election and 7 votes against. Dominic was then announced as the newly elected Board Member.
16. The Board sought the approval of the Meeting to approve the annual budget of \$72,000 for the next financial year. It was approved unanimously as proposed by Mr. V Balakrishnan and Seconded by Mr. Veerapan Kalaichelvam.
17. Agenda item G: Chairman reported that the item was included in the Agenda, to deal with any appeals or letters that may be received by the Society. Since no written appeals or other letters were received, no discussions took place.
18. No member also brought up any queries or observations relating to item G of the Agenda: "To consider issues relating to members terminated by the Society in 2018".
19. A member Mr. Sachi proposed to have 'members meeting session' on every Wednesday instead of current practice of attending to members' meeting during all office hours.
20. The meeting unanimously resolved to maintain the office hours from 10 a.m to 5 p.m. on Monday to Friday. However members "walk-in services" will be only be available one day a week. For other days, members have to make prior appointment before visiting the office.
21. The Secretary Mr. V Rajarahm concluded the meeting with a vote of thanks.
22. As there were other matters the Meeting ended at 5.30 p.m.



Recorded by Secretary: Mr. V Rajarahm

30/6/2019



Approved by Chairman: Mr. R Kalaichelvan