

10) The Annual Financial Statement was shared on screen. Chairman went through the AFS. After much deliberation, the meeting approved the AFS.

11) Proposer: Mr Sathiyamoorthi

Seconder: Mr Habib

12) Proposed savings pay-out

None

13) Proposed dividends

None

14) Four members who have completed their term of one year in the Board of Directors namely: Mr Dominic Illayaraja, Mr V Christopher, Mr V Balakrishnan and Mr Sivanason Sivabalan stepped down from their positions.

15) As there was no nomination submitted for positions in the BODs Committee and no one from the meeting volunteered to serve in the Committee, four members namely: Mr Manoharan Marappan, Mr Sivanason Sivabalan, Mr Sambandam Senthil and Mr Habib Mohamed were elected to the BODs Committee using the proxies' instructions.

16) Mr P Shanmugam and Mr Kalaivasan were elected as internal auditors.

17) Approval for annual budget.

The annual budget of \$72,000 was approved by the members.

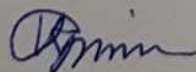
18) Appointment of Auditor

A2 Practice will continue as the External auditor.

19) The Secretary concluded the meeting with a vote of thanks.

20) As there were no other matters, the meeting ended at 6 p.m.

Recorded by Secretary: Mr V Rajarahm



Approved by Chairman: R Kalaichelvan

